

# shared interest



A Newsletter For Members Of Muskegon Governmental Employees Federal Credit Union | WINTER 2011



## LETTER FROM THE PRESIDENT

On behalf of the Credit Union's staff and Board, I'd like to wish you a Happy New Year. It seems like only yesterday we were celebrating 2010 and here we are ringing in 2011. Time certainly flies!

Amazingly, it's been over 50 years since Muskegon Governmental Employees Federal Credit Union was named. Since that time, our field of membership has evolved quite a bit. In addition to serving municipal employees and their family members, our field of membership includes anyone who lives, works, worships, or attends school in our underserved area. We feel our current name makes it sound as though you must be a "governmental employee" to join. The Board and I would like to get some input from you regarding a potential name change. Please let us know if you think we should change it by calling the Credit Union or by returning the form at the bottom of this page by March 31, 2011.

The quick passage of time is a strong reminder that preparing your children for their financial futures is imperative. I encourage you to read the next page to learn about youth programs we are implementing that will focus on our younger members' generation. Going forward, our youth members will receive their own individualized communication from the Credit Union that will be tailored to their specific age groups.

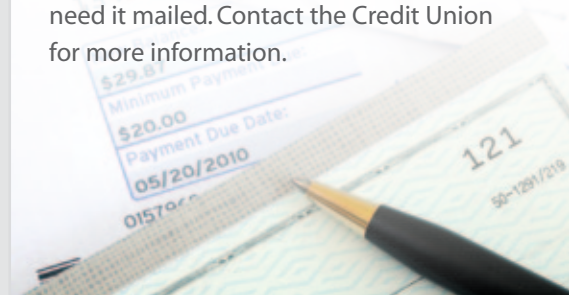
Thank you for letting us serve you throughout 2010. You can be sure we'll be here for you no matter what 2011 sends our way. Here's to a happy and prosperous New Year!

Serving you,

**Janet "Jan" Herrmann**, President

## Now Offering CU Pay

Online Bill Pay has been a popular service requested. Unfortunately, due to the economy, we are unable to provide Online Bill Pay at this time; however, we are now offering CU Pay. With CU Pay, the Credit Union will make your payments for FREE! We will mail a check to the payee when you need it mailed. Contact the Credit Union for more information.



## Name Change Questionnaire

Do you think Muskegon Governmental Employees Federal Credit Union should undergo a name change? Please submit your response by March 31, 2011.

- Yes, I am in favor of a name change.
- No, I feel as though the Credit Union's name should stay as it is.

Mail or submit to:  
Muskegon Governmental FCU  
65 W. Laketon Ave.  
Muskegon, MI 49441

## It's Not Too Late: Make Your 2010 IRA Contribution!

It's that time of year again – time for you to put your future front and center. The start of the New Year is the perfect time to evaluate your retirement savings. Do you have an Individual Retirement Account (IRA) with Muskegon Governmental Employees FCU? If not, this is an excellent time to open an account. If you do have one, it's also a great time to make a contribution.

The calendar may have turned to a new year, but you can contribute to your 2010 IRA until Friday, April 15, 2011. Be sure to let us know if you are making a contribution for the previous year. Come in to the Credit Union and discuss your options to secure a better future.

- **Traditional IRAs:** These IRA plans are the original, and they offer many advantages, including earnings that are not taxed until they are disbursed. Plus, the annual contribution limits have increased to \$5,000 and \$6,000 for contributors 55+.

### *Secure A Better Future*

Enjoy peace of mind knowing that your Muskegon Governmental Employees FCU IRA is federally insured and your funds are protected up to \$250,000 by the NCUA, an agency of the federal government. Call (231) 722-7285 to learn more or to start investing today!



## Introducing New Youth Programs

Financial literacy has changed over the last few decades. Today's youth want – and deserve – more. That's why we have implemented a number of age-specific youth programs to reach our young members in innovative and fresh ways.

### *Stork Club (Ages 0-2)*

To help celebrate the birth of each new bundle of joy, we created the Stork Club. It's the perfect way to give your child or grandchild a great start financially. By focusing on smart financial management from a young age, it will become second nature to your child.

### *Dollar Dog Kids Club® (Ages 2-12)*

This program teaches young children about money management in a fun way, with lessons tailored directly to their age group. Encourage saving and smart spending. Open a *Dollar Dog Kids Club* Account with a deposit of just \$6 or more, and enforce the importance of financial education with games, money facts and more. Visit Dollar Dog link at [www.muskgovcu.com](http://www.muskgovcu.com).

### *Young Dreamers (Ages 13-17)*

Teens want financial services, and they want some independence, but they need to learn the importance of saving. That's where we can help. Muskegon Governmental Employees FCU's *Young Dreamers* program offers the perfect balance of educating teens about good spending and saving habits. Watch for upcoming promos.

### *Next Gen (Ages 18-24)*

During their time in this program, young adults go from the pressures of high school to college and out into the workforce. They need comprehensive tools to help ensure they are off to a smart start. *Next Gen* gives young adults all of the products and information they need to get ahead. We've also thrown in the fun things young adults will really enjoy. Stay tuned for upcoming special announcements.

**Sign your child up by stopping  
by the Credit Union today!**



Credit Union members can receive exclusive discounts on Sprint products and services. Visit [www.SprintSave4CU.com](http://www.SprintSave4CU.com) for more information.



Also visit [www.LoveMyCreditUnion.org](http://www.LoveMyCreditUnion.org) for other ways to save money and Invest in America.



# Save The Date Annual Meeting

March 12, 2011

**Time:** 6:30 p.m. – Business Meeting  
7:00 p.m. – Dinner  
8:00 p.m. – Elections

**Place:** Polish Falcon  
1014 W. Hackley Ave.

**Cost:** \$10 Each

**Tickets will go on sale February 14th through March 4th.**

We are currently accepting nominations for 2 open positions on the Board of Directors. Those interested in serving your fellow Credit Union members should send a brief resumé of qualifications to the Credit Union by February 11, 2011. Address the resumé to the attention of the nominating committee.

Credit Union Board Members are elected to a three-year term by the membership at the Credit Union Annual Meeting.

To run for the Board of Directors of MGEFCU, you must be a member in good standing and have reached the age of 21. You may not be a current staff member of MGEFCU. If you are a family member of a current official, you must state that in your resumé.

When you run for the Board of Directors of your Credit Union, you are committing to the following:

- Attending a regularly scheduled board meeting on the third Thursday of the month at 3:00 p.m. and other periodic meetings that may be deemed necessary.
- Reviewing the Board Packet that is mailed to you prior to coming to the meeting so you are prepared.
- Abiding by the Board Policy, which you would be given a copy of if elected to serve.
- Not having a personal agenda, but working together with the president and fellow directors to see that the members' needs are met.

## 2011 ANNUAL MEETING TICKET REQUEST

Member Name \_\_\_\_\_ Account Number / Suffix \_\_\_\_\_

Number Of Tickets (\$10.00 Each) \_\_\_\_\_ Total Payment Enclosed \_\_\_\_\_

Please Charge My Account # \_\_\_\_\_

Address \_\_\_\_\_

City/State/ZIP \_\_\_\_\_

Signature \_\_\_\_\_

## Holiday Closings

### Presidents' Day

Monday, February 21, 2011

## Health Savings Account (HSA) Update

If you are eligible for a Health Savings Account (HSA), which is a tax-advantaged medical savings account, you can open one at the Credit Union. Checks will be free for this account. Debit cards for an HSA Checking will be offered at a later date.

## Direct Deposit – Get Your Tax Refund The Fast, Safe And Easy Way!

Why wait around for your tax refund to arrive via "snail mail" when you can get it deposited directly into your account quickly and easily? Not only is Direct Deposit convenient, it's incredibly safe. Once your refund is issued, you'll have immediate access to your funds!

It's easy to have your federal tax refund direct deposited into your Muskegon Governmental Employees FCU Share Draft or Regular Share Savings Account. Simply use Form 1040, 1040A or 1040-EZ and complete the following three steps.

**Step 1:** Enter the Muskegon Governmental Employees FCU Routing & Transit Number: **272483196**

**Step 2:** Check either Checking or Savings

**Step 3:** Enter your Muskegon Governmental Employees FCU Member Number. Please do not enter any spaces or dashes and include the correct suffix.

If you have any questions, stop by or call us at **(231) 722-7285**.



## Win Green By Going Green With E-Statements

Do you use E-Statements? You will love their convenience and security. They are:

**Fast:** Receive an e-mail message that lets you know your statement is available much sooner than a mailed copy.

**Safe:** Access our secure server using your confidential PIN.

**Convenient:** View your statements anytime anywhere you have Internet access. Review up to 12 months of previous statements, and print your own copies if needed.

### Win Some Green

When you enroll for E-Statements in the month of March, you will be entered to win some "green" (for conserving paper). On April 1, 2011, we will draw 5 winners to each receive a \$100.00 bill!

### Enroll Today

You can sign up for these services in our lobby or enroll through **It's Me 247**. Once you are enrolled for E-Statements, printed copies will no longer be mailed.

## Skip-A-Payment – Available All Year Long!

Expenses come up throughout the year, and that's why Muskegon Governmental Employees FCU provides you with a financial solution that brings relief. With our **Skip-A-Payment** plan, you can have a whole month to regroup. Use the extra money in your pocket for anything you wish!

If you have Credit Union loans (not including 1st Mortgages or credit cards) that are in good standing, you can skip one monthly payment any time during 2011. Then, use the money for whatever you like. The interest on your loan will continue to accrue and all other terms will remain unchanged. To take advantage of this offer, simply complete the form below and return it to the Credit Union with the \$7.50 processing fee before December 31, 2011.

### YES! SIGN ME UP FOR SKIP-A-PAYMENT

Member Name (Please Print)

Home Phone Number

Account Number

Suffix Of The Loan

Payment Amount

**I want to skip my payment for the month of:** \_\_\_\_\_

Enclosed is the \$7.50 processing fee OR

Please withdraw the \$7.50 processing fee from my account # \_\_\_\_\_

Borrower Signature

Date

Co-Borrower Signature

Date

Loan Officer Signature

Date

Mail or submit coupon with payment option to:

Muskegon Governmental FCU, 65 W. Laketon Ave., Muskegon, MI 49441

Requirements: Members must be in good standing (loan must be current and your account at a positive balance) to qualify. By signing above you are authorizing MGEFCU to extend your final loan payment by one month. You understand by deferring a payment, the interest will continue to accrue on your loan during the skipped month, which will increase the cost of borrowing. All other terms and provisions of the original loan agreement are unchanged and remain in full force and effect. This agreement must be signed by borrowers and co-borrowers. Offer expires December 31, 2011. 1st Mortgages and VISA® payments are excluded from this offer.

Voice Response: 1-800-860-5704,

Access Code 017#

Toll free: 1-877-574-2200

Phone: 231-722-7285

Fax: 231-722-6167

www.muskgovcu.com

#### MAIN BRANCH

65 W. Laketon

#### LOBBY HOURS

Monday - Friday 9:00 - 5:00

#### DRIVE-UP HOURS

Monday - Thursday 9:00 - 5:30

Friday 9:00 - 6:00

#### HOLTON ROAD BRANCH

1700 Holton Road

#### LOBBY AND DRIVE-UP HOURS

Monday - Friday 9:00 - 5:00

Lobby Closed 1:00 - 2:00

Saturday 9:00 - 12:00

Drive Thru Only

